



Interactive Brokers Singapore Pte. Ltd. IBKR Lite Disclosure

Interactive Brokers Singapore Pte. Ltd. ("IBSG") offers two commission structures: (1) IBKR Pro and (2) IBKR Lite. Subject to certain restrictions, clients may decide which best satisfies their trading objectives and goals. Please read this IBKR Lite Disclosure and the Interactive Brokers APAC Order Routing Disclosure (available [here](#)) before making a decision on which commission structure is most suitable for you.

1. **IBKR Pro:** IBKR Pro is the traditional pricing plan offered by Interactive Brokers ("IBKR"), designed for sophisticated and active traders who require advanced trading tools and a wide range of market access. Further information on IBKR Pro can be found on the IBSG website.
2. **IBKR Lite:** IBSG clients who opt for IBKR Lite receive zero commission NMS stock trades and fixed-rate commission on US equity option trades, are enrolled in IBSG's Stock Yield Enhancement Program and in return pay higher margin rates, receive lower interest on uninvested cash balances, and incur certain automatic currency conversion charges.

Eligibility: IBKR Lite is currently only offered to IBSG clients with individual (not organizational, or institutional) accounts. IBSG clients with linked IBLLC accounts or IBL account segments are not eligible for IBKR Lite. For other restrictions, please see the IBSG website.

Fees and Charges: IBKR Lite clients are charged zero commission for NMS stock orders (except for certain order types, orders to execute at the open or close, orders executed outside of regular trading hours, and orders for stocks executed under USD\$1.00¹) and a fixed rate commission per contract for US equity options².

¹ IBKR Lite NMS stock orders that execute at the open or at the close ("OnOpen" or "OnClose" orders, respectively), orders that execute outside of regular trading hours ("Outside-RTH"), and orders for stocks executed under \$1.00 ("Sub-Dollar" orders) are commission-free in any given month so long as the account's aggregate OnOpen, OnClose, Outside-RTH, and Sub-Dollar executed order volume in that month does not exceed a certain percentage of the account's aggregate US stock trading volume in that same month. For details, see IBSG's website under ibkr.com.sg/commissions.

² IBKR Lite accounts are charged a fixed rate commission on the first 1,000 U.S. options contracts traded per month (subject to exchange surcharges for certain contracts), as set forth in more detail on IBSG's website under ibkr.com.sg/commissions. For U.S. options volume in excess of 1,000 contracts per month, IBSG may apply the IBKR Pro U.S. option tiered commission model to the contracts executed above the first 1,000.

IBSG clients enrolled in IBKR Lite are subject to the following fees and rates:

- A. lower interest earned on uninvested cash balances;
- B. no interest earned on uninvested cash balances that are being posted to IBSG as collateral to meet margin requirements associated with derivative products;
- C. higher interest charged on margin loans; and
- D. for clients with cash accounts, fees on any or certain automatic currency conversion.

For details on the exact fees and rates, please refer to the IBSG website. (These may be amended at any time.)

- 3. SYEP Enrollment: To participate in IBKR Lite, IBSG clients must enroll in the IBSG's Stock Yield Enhancement Program. IBSG's Stock Yield Enhancement Program offers Clients the ability to lend out certain fully-paid and excess margin securities to IBSG for on-lending to other IBSG Clients or to other market participants and receive a portion of the loan fees.
- 4. IBKR Lite Orders: IBKR Lite orders for NMS stocks are generally routed to select over-the-counter market makers ("Market Makers") for handling. Unlike some other zero commission offerings in the market, IBKR's arrangement with the Market Makers for orders relating to the IBSG IBKR Lite offering does not involve any payment for order flow for IBSG or its affiliates from the relevant Market Makers for trades executed with that Market Maker on behalf of IBSG IBKR-Lite clients.

IBKR may also route IBKR Lite orders to another broker, ATS, or exchange (each an "Away Route"), IBKR may also route IBKR Lite orders in US equity options to Market Makers for handling.

In the event that IBKR is experiencing technical issues with its connections to all of its Market Makers at the time that an order in an NMS stock is to be routed for an IBKR Lite client, IBKR may route the order using its SmartRouting functionality (as if the client had chosen the IBKR Pro offering), but will still charge no commission on any resulting trades.

IBKR may add other products to its IBKR Lite-specific commission schedule offering from time to time.

If an IBKR Lite-specific commission schedule is not in place for a product, orders in such products are routed for IBKR Lite clients in the same way as they are for IBKR Pro clients. For these products, the same commission structure will apply to both IBKR Lite and IBKR Pro. Where available, a "Fixed" commission model

will apply to IBKR Lite clients for such products. For more information, please refer to the IBSG website.

If IBKR detects certain non-retail trading behaviours from an IBKR Lite client, IBKR may route their non-marketable orders to lit exchanges rather than to Market Makers.

5. **No Payment for Order Flow:** IBSG and its affiliates do not and will not receive any payments for order flow, commissions or other forms of payment from another broker or counterparty in return for routing customer's orders to that broker or counterparty.

By electing to use IBKR Lite, clients authorize IBSG to route IBKR Lite orders to another exchange or market, and authorize IBSG to receive and retain, in whole or in part, other types of discounts, rebates, payments or other consideration, including from an exchange or market in exchange for routing an order to the exchange or market, for IBSG's own account and not that of the client, in consideration for services provided by IBSG to the client.

For US equity option trades specifically, several options exchanges impose "maker-taker" fees and rebates, in which exchange members are charged for orders that take liquidity (i.e., marketable orders that trade against a posted quote or limit order) and receive a rebate for orders that add liquidity to the exchange (i.e., non-marketable limit orders that are posted and then trade against incoming marketable orders), or vice versa. By electing IBKR Lite, you are agreeing to allow IBSG to retain any rebates it receives from an exchange in connection with your order being routed at that exchange.